



Press Release



MEDTECH FISCAL THIRD QUARTER 2015 REVENUE GROWS 179% TO 1.7M€

Montpellier, France, April 16, 2015 – MEDTECH (Euronext, FR0010892950 – ROSA), a company specialized in designing, developing and marketing innovative surgical robots has today announced its revenue for the third quarter of fiscal year 2015 (quarterly period ended March 31, 2015).

In thousands of Euros

2013/2014

2014/2015

H1 Revenue	740	1 688
Q3 Revenue	616	1 720
9-month Revenue	1 356	3 408

Strong growth in sales continues in Q3

During the third quarter of fiscal year 2015, Medtech achieved revenue of 1.7 M€, up 179% compared with the previous year's third quarter. This large increase in revenue is due to 5 new ROSA™ robots sold in the USA, bringing the number of installed systems to 38, with 13 in Europe, 16 in North America and 9 in the rest of the world.

These 5 latest ROSA™ systems sold to customers in the USA are a clear demonstration of the increase in ROSA™ technology adoption and Medtech's robust sales activity in North America, the world's largest market.

Along with the growing number of installed systems, revenue from the sale of maintenance contracts and spare parts reached 0.1 M€ for the third quarter of fiscal year 2015.

For the first nine months of fiscal year 2015, Medtech recorded revenue of 3.4 M€, a 151% increase over the same period in the prior year.

Cash available as of March 31, 2015 was 12.6 M€.

During the third quarter of fiscal year 2015 the company continued to strengthen its team by recruiting 4 new employees in the Production, Research & Development, Finance & Administration and Sales departments, to support Medtech's growth in commercial activity.

"Our results for the third quarter of 2015 confirm the acceleration in ROSA™ system adoption driven by the focused effort of our sales organization. We achieved a significant increase in sales of the ROSA™ Brain robot, led by the sale of five systems in the USA, delivering on our commitment to rapid expansion. We are planning to support continued growth with the addition of several new employees during the quarter." said Bertin Nahum, CEO and Founder of Medtech.



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About MEDTECH

Founded in 2002 by Bertin NAHUM and based near Montpellier, MEDTECH is a European specialist in the design, development and marketing of innovative robotic appliances to assist surgeons during their medico-surgical interventions, thus contributing to the implementation of safer, more efficient, less-invasive treatment.

In 2007, MEDTECH developed ROSA™, an innovative technological device devoted to brain surgery procedures. ROSA™ has been approved in Europe, the United States and Canada.

In 2013 Medtech received the « European Company of the Year Award » in the “robotic neurosurgery” category from Frost & Sullivan.

In July 2014, MEDTECH obtained the CE marking for its new product ROSA™ Spine, a robotic- assistive device for minimally invasive surgery of the spine.

In October 2014, MEDTECH won the « Révélation » prize in the Mediterranean Deloitte Technology Fast 50 Awards.

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